



myMarket

Report



How

is

the

market?

Taupo, Rotorua, Tokoroa & Putaruru | Summer 2018

The latest property market update for the Taupo, Rotorua, Tokoroa & Putaruru region. Helping you with your property decisions.

Within the Taupo, Rotorua, Tokoroa & Putaruru area, Hilltop has the highest median dwelling price of \$522k. This demonstrates growth of 8.2% across the year, and a change of 1.2% across the quarter.

With the median dwelling price for New Zealand currently \$670k, 10 suburbs of Taupo, Rotorua, Tokoroa & Putaruru are below the national average, demonstrating the area's affordability.

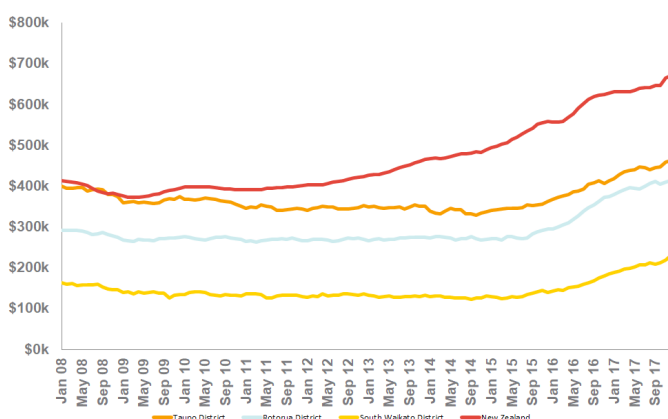
Taupo, Rotorua, Tokoroa & Putaruru is also performing more strongly

with New Zealand as a whole with median price performance of 10.0%, 12.1% and 24.1% from Rotorua District, Taupo District and South Waikato District respectively compared to 6.6% nationally.





The last three months have seen 256 sales across Taupo, Rotorua, Tokoroa & Putaruru and 1,402 over the past year. The suburbs with the most sales were Hilltop with 92 and Glenholme with 90 sales over the past 12 months.

Since 2008, the best performing region has been Taupo District with growth of 15.6%.

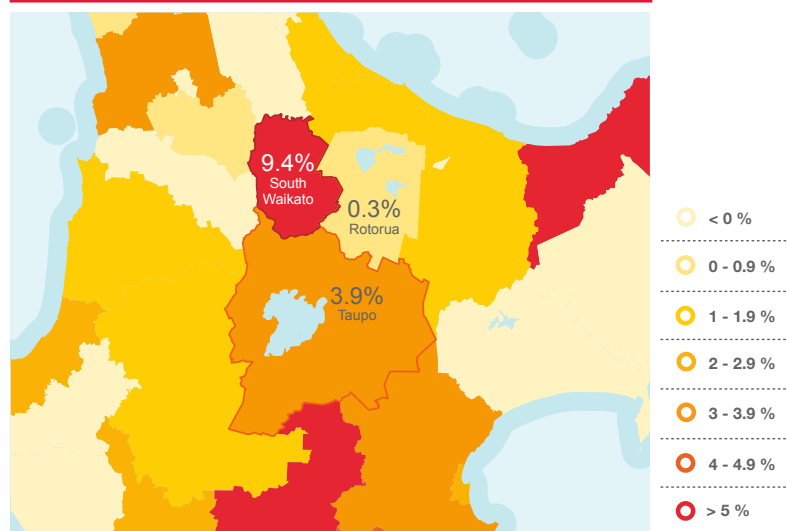
House Price Index



Current Value & Recent Change

	New Zealand \$670k Median dwelling price	+3.6% Qtr change	+6.6% Yearly change
	Taupo District \$463k Median dwelling price	+3.9% Qtr change	+12.1% Yearly change
	Rotorua District \$413k Median dwelling price	+0.3% Qtr change	+10.0% Yearly change
	South Waikato District \$229k Median dwelling price	+9.4% Qtr change	+24.1% Yearly change

3 Month Value Change



Rotorua Market Update

Owhata has performed consistently over the past five years with median value growth of 55.8%.

The median value of a dwelling in Owhata is now \$388,050 which is 9.7% up from the same time last year.

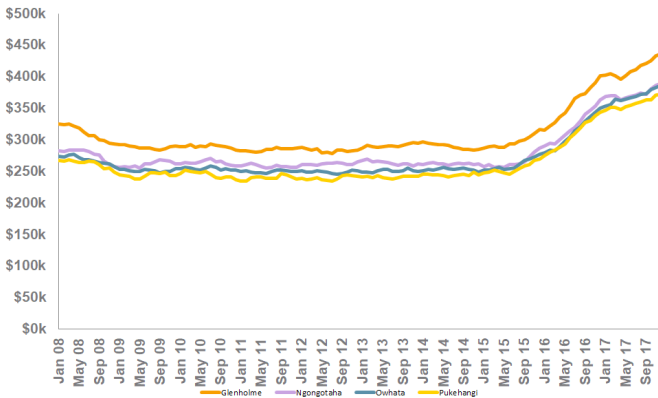
There were 141 sales over the past 12 months in Owhata and there were 36 listings on the market last month.

In Pukehangi, the median value of a dwelling is now \$373,400 which represents growth of 54.6% over the past five years and gains of 7.6% over the past year.





There are 1,562 dwellings in Pukehangi with 103 selling over the past 12 months and 20 listings on the market last month.

The smallest suburb in the area is Glenholme which has just 1,499 dwellings. Values here for dwellings have grown by 9.3% over the past 12 months, and the median value is now \$439,900.

Median Suburb E-Valuer



Current Value & Recent Change

	Pukehangi	\$373k Median dwelling price	+2.7% Qtr change	+7.6% Yearly change
	Ngongotaha	\$390k Median dwelling price	+2.4% Qtr change	+5.9% Yearly change
	Owhata	\$388k Median dwelling price	+2.2% Qtr change	+9.7% Yearly change
	Glenholme	\$440k Median dwelling price	+3.5% Qtr change	+9.3% Yearly change

Putaruru Market Update

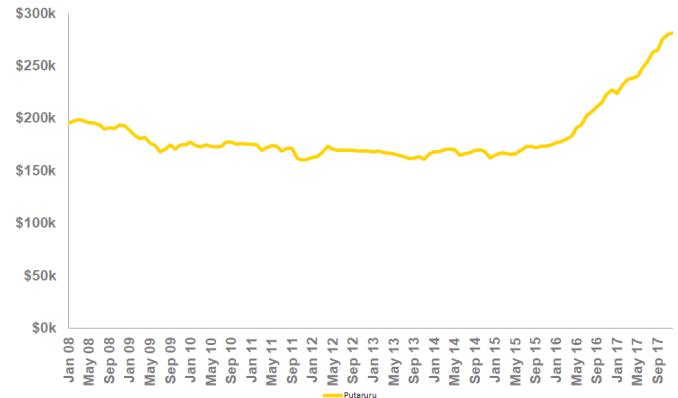
Putaruru has performed consistently over the past five years with median value growth of 70.2%.

The median value of a dwelling in Putaruru is now \$286,400 which is 27.8% up from the same time last year.

There were 103 sales over the past 12 months in Putaruru and there were 31 listings on the market last month.

The smallest suburb in the area is Putaruru which has just 1,452 dwellings. Values here for dwellings have grown by 27.8% over the past 12 months, and the median value is now \$286,400.

Median Suburb E-Valuer



Current Value & Recent Change

	Putaruru	\$286k Median dwelling price	+3.9% Qtr change	+27.8% Yearly change
---	----------	--	---------------------	-------------------------

Tokoroa Market Update

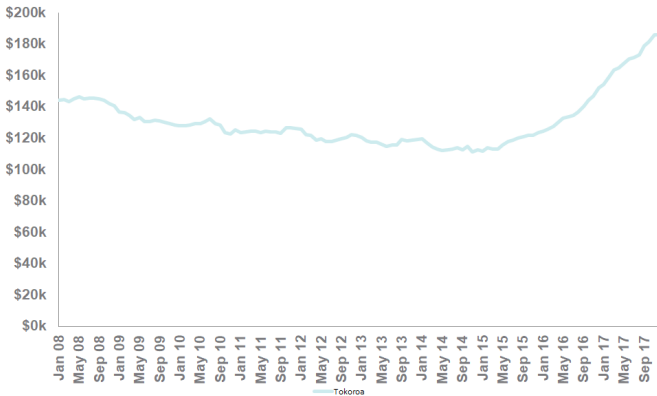
Tokoroa has performed consistently over the past five years with median value growth of 56.1%.

The median value of a dwelling in Tokoroa is now \$188,200 which is 22.1% up from the same time last year.

There were 331 sales over the past 12 months in Tokoroa and there were 69 listings on the market last month.

The smallest suburb in the area is Tokoroa which has just 4,720 dwellings. Values here for dwellings have grown by 22.1% over the past 12 months, and the median value is now \$188,200.

Median Suburb E-Valuer



Current Value & Recent Change



Tokoroa

\$188k

Median dwelling price

+3.9%
Qtr change

+22.1%
Yearly change

Taupo Market Update

Taupo has performed consistently over the past five years with median value growth of 42.3%.

The median value of a dwelling in Taupo is now \$420,300 which is 8.3% up from the same time last year.

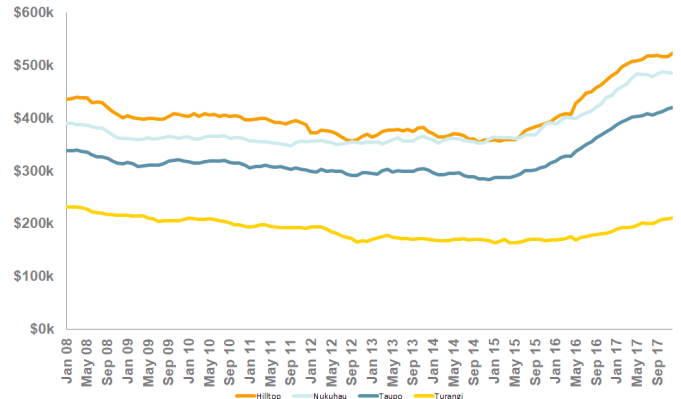
There were 209 sales over the past 12 months in Taupo and there were 33 listings on the market last month.

In Hilltop, the median value of a dwelling is now \$528,050 which represents growth of 41.8% over the past five years and gains of 8.2% over the past year.

There are 1,185 dwellings in Hilltop with 92 selling over the past 12 months and 23 listings on the market last month.

The smallest suburb in the area is Hilltop which has just 1,185 dwellings. Values here for dwellings have grown by 8.2% over the past 12 months, and the median value is now \$528,050.

Median Suburb E-Valuer



Current Value & Recent Change



Turangi

\$212k

Median dwelling price

+1.9%
Qtr change

+11.7%
Yearly change



Nukuhau

\$491k

Median dwelling price

+0.5%
Qtr change

+8.0%
Yearly change



Taupo

\$420k

Median dwelling price

+1.9%
Qtr change

+8.3%
Yearly change



Hilltop

\$522k

Median dwelling price

+1.2%
Qtr change

+8.2%
Yearly change



If you're looking to sell, buy or rent,
we can connect you with your local
Harveys office today.

myMarket
Report



Contact Us On:

Taupo

Pinnacle Re Ltd

Taupo
07 377 4444
07 378 6075
gavin@ljhp.co.nz
027 249 8689

All Harveys offices are Licensed REAA 2008



harveys.co.nz