



myMarket

Report



How

is

the

market?

Taupo, Rotorua, Tokoroa & Putaruru | Spring 2017

The latest property market update for the Taupo, Rotorua, Tokoroa & Putaruru region. Helping you with your property decisions.

Within the Taupo, Rotorua, Tokoroa & Putaruru area, Hilltop has the highest median dwelling price of \$515k. This demonstrates growth of 11.3% across the year, and a change of -0.5% across the quarter.

With the median dwelling price for New Zealand currently \$646k, 10 suburbs of Taupo, Rotorua, Tokoroa & Putaruru are below the national average, demonstrating the area's affordability.

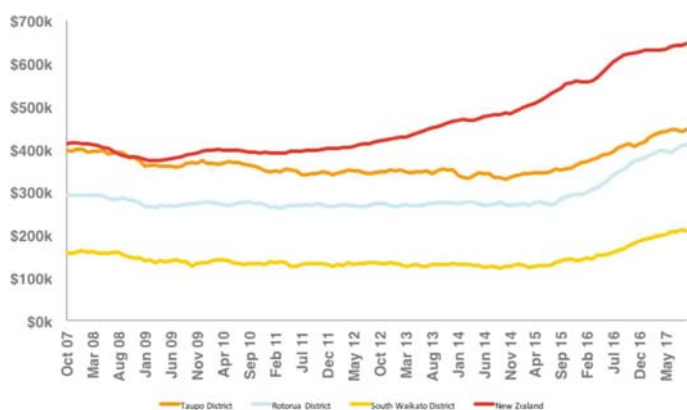
Taupo, Rotorua, Tokoroa & Putaruru are also performing more strongly

with New Zealand as a whole with median price performance of 9.0%, 16.2% and 24.4% from Taupo District, Rotorua District and South Waikato District respectively compared to 4.3% nationally.





The last three months have seen 297 sales across Taupo, Rotorua, Tokoroa & Putaruru and 1,313 over the past year. The suburbs with the most sales were Pukehangi with 95 and Hilltop with 91 sales over the past 12 months.

Since 2008, the best performing region has been Taupo District with growth of 11.2%.

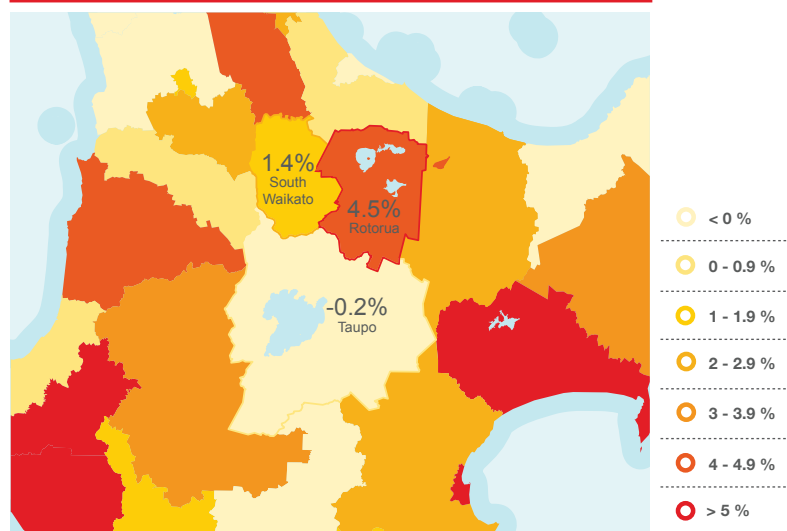
House Price Index



Current Value & Recent Change

	New Zealand Median dwelling price	\$646k	+1.1% Qtr change	+4.3% Yearly change
	Taupo District Median dwelling price	\$446k	-0.2% Qtr change	+9.0% Yearly change
	Rotorua District Median dwelling price	\$412k	+4.5% Qtr change	+16.2% Yearly change
	South Waikato District Median dwelling price	\$209k	+1.4% Qtr change	+24.4% Yearly change

3 Month Value Change



Rotorua Market Update

Pukehangi has performed consistently over the past five years with median value growth of 50.4%.

The median value of a dwelling in Pukehangi is now \$367k which is 11.1% up from the same time last year.

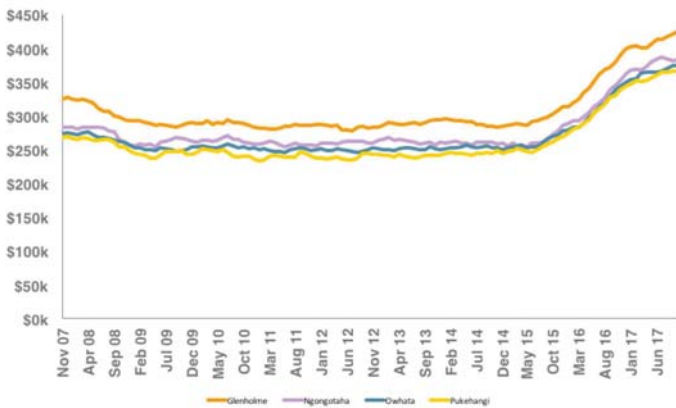
There were 95 sales over the past 12 months in Pukehangi and there were 19 listings on the market last month.

In Owhata, the median value of a dwelling is now \$375k which represents growth of 50.3% over the past five years and gains of 11.0% over the past year.





There are 2,078 dwellings in Owhata with 128 selling over the past 12 months and 26 listings on the market last month.

The smallest suburb in the area is Glenholme which has just 1,499 dwellings. Values here for dwellings have grown by 11.4% over the past 12 months, and the median value is now \$424k.

Median Suburb E-Valuer



Current Value & Recent Change

	Pukehangi	\$367k Median dwelling price	+0.4% Qtr change	+11.1% Yearly change
	Ngongotaha	\$383k Median dwelling price	-1.1% Qtr change	+10.7% Yearly change
	Owhata	\$375k Median dwelling price	+2.5% Qtr change	+11.0% Yearly change
	Glenholme	\$424k Median dwelling price	+2.5% Qtr change	+11.4% Yearly change

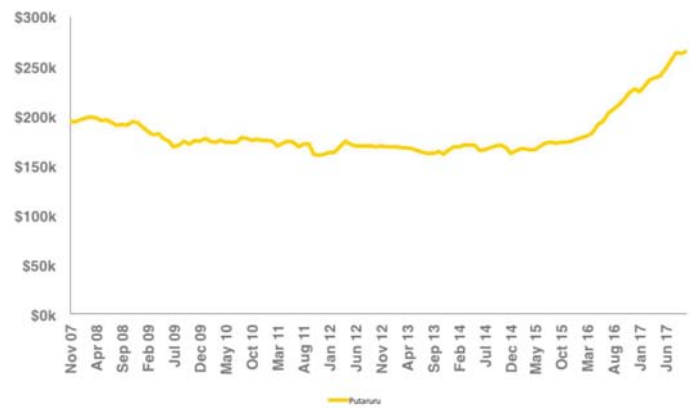
Putaruru Market Update

Putaruru has performed consistently over the past five years with median value growth of 56.9%.

Putaruru which has 1,447 dwellings. The median value of a dwelling in Putaruru is now \$265k which is 22.9% up from the same time last year.

There were 100 sales over the past 12 months in Putaruru and there were 30 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change

	Putaruru	\$265k Median dwelling price	+3.8% Qtr change	+22.9% Yearly change
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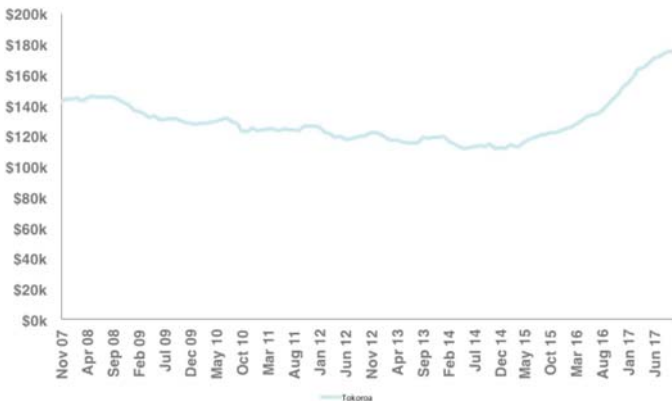
Tokoroa Market Update

Tokoroa has performed consistently over the past five years with median value growth of 45.5%.

The median value of a dwelling in Tokoroa is now \$175k which is 21.7% up from the same time last year.

There were 292 sales over the past 12 months in Tokoroa and there were 62 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Tokoroa

\$175k

Median dwelling price

+2.0%
Qtr change

+21.7%
Yearly change

Taupo Market Update

Hilltop has performed consistently over the past five years with median value growth of 43.5%.

The median value of a dwelling in Hilltop is now \$515k which is 11.3% up from the same time last year.

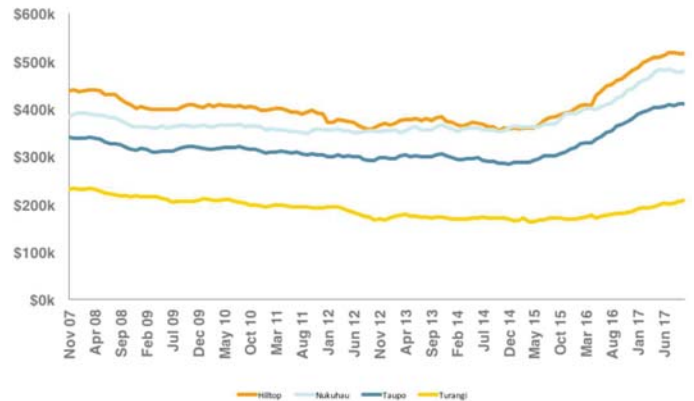
There were 91 sales over the past 12 months in Hilltop and there were 25 listings on the market last month.

In Taupo, the median value of a dwelling is now \$411k which represents growth of 41.3% over the past five years and gains of 11.8% over the past year.

There are 2,993 dwellings in Taupo with 210 selling over the past 12 months and 34 listings on the market last month.

In Turangi, the median value of a dwelling is now \$411k which is 14.6% up from the same time last year.

Median Suburb E-Valuer



Current Value & Recent Change



Turangi

\$207k

Median dwelling price

+3.2%
Qtr change

+14.6%
Yearly change



Nukuhau

\$479k

Median dwelling price

-0.6%
Qtr change

+12.4%
Yearly change



Taupo

\$411k

Median dwelling price

+0.8%
Qtr change

+11.8%
Yearly change



Hilltop

\$515k

Median dwelling price

-0.5%
Qtr change

+11.3%
Yearly change



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Report



Contact Us On:

Taupo

Pinnacle RE Ltd
Taupo
P: 07 377 4444
M: 027 249 8689
gavin@ljhp.nz

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