



myMarket

Report



How

is

the

market?

Tauranga & Mt.Maunganui | Spring 2017

The latest property market update for the **Tauranga & Mt.Maunganui region**. Helping you with your property decisions.

Mount Maunganui has the highest median dwelling price of \$820k. This demonstrates growth of 3.6% across the year, and a change of -1.1% across the quarter.

With the median dwelling price for New Zealand currently \$646k, 5 suburbs of Tauranga & Mt.Maunganui are above the national average, demonstrating that the area is highly sought after.

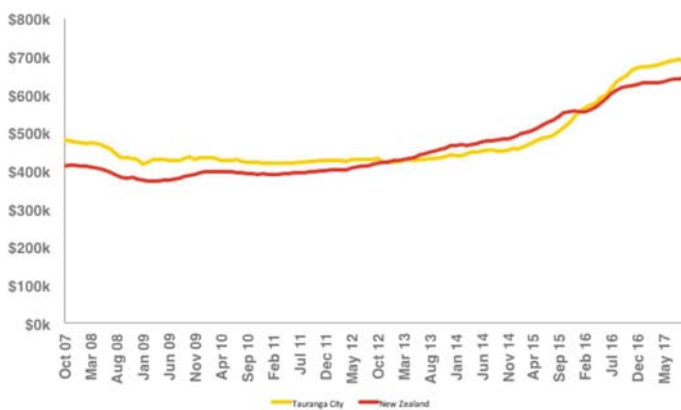
Tauranga & Mt.Maunganui is also performing more strongly with New

Zealand as a whole with median price performance of 6.6% from Tauranga City respectively compared to 4.3% nationally.



The last three months have seen 358 sales across Tauranga & Mt.Maunganui and 1,839 over the past year. The suburbs with the most sales were Papamoa Beach with 601 and Mount Maunganui with 490 sales over the past 12 months.

Since 2008, the best performing region has been Tauranga City with growth of 42.6%.

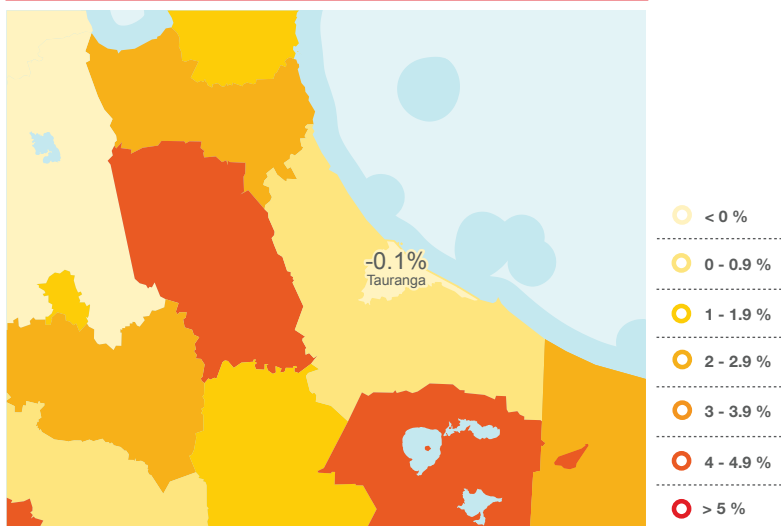
House Price Index



Current Value & Recent Change

	New Zealand Median dwelling price	\$646k	+1.1% Qtr change	+4.3% Yearly change
	Tauranga City Median dwelling price	\$687k	-0.1% Qtr change	+6.6% Yearly change

3 Month Value Change



Tauranga Market Update

Gate Pa has performed consistently over the past five years with median value growth of 72.2%.

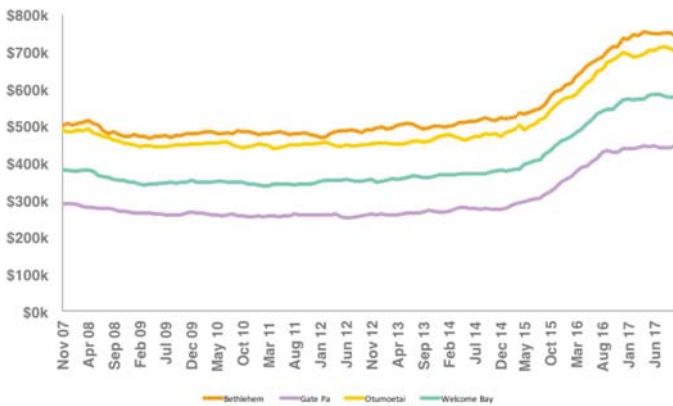
The median value of a dwelling in Gate Pa is now \$446k which is 4.2% up from the same time last year.

There were 121 sales over the past 12 months in Gate Pa and there were 23 listings on the market last month.





In Welcome Bay, the median value of a dwelling is now \$577k which represents growth of 63.5% over the past five years and gains of 5.8% over the past year.

There are 3,029 dwellings in Welcome Bay with 184 selling over the past 12 months and 54 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change

	Welcome Bay	\$577k	-1.5%	+5.8%
	Median dwelling price		Qtr change	Yearly change
	Gate Pa	\$446k	+0.8%	+4.2%
	Median dwelling price		Qtr change	Yearly change
	Otumoetai	\$702k	-1.0%	+3.5%
	Median dwelling price		Qtr change	Yearly change
	Bethlehem	\$743k	-0.8%	+4.0%
	Median dwelling price		Qtr change	Yearly change

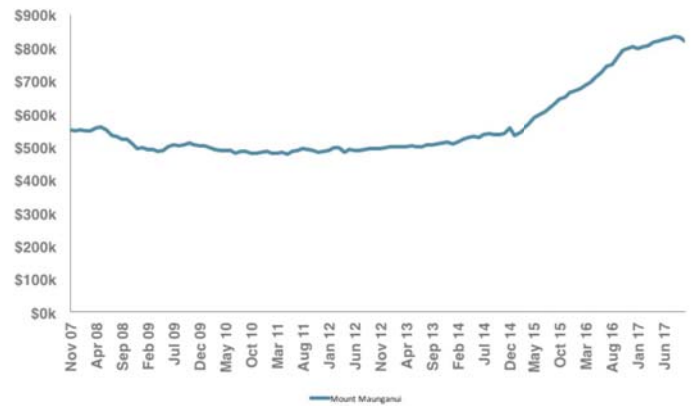
Mt. Maunganui Market Update

Mount Maunganui has performed consistently over the past five years with median value growth of 66.0%.

The median value of a dwelling in Mount Maunganui is now \$820k which is 3.6% up from the same time last year.

There were 490 sales over the past 12 months in Mount Maunganui and there were 125 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change

	Mount Maunganui	\$820k	-1.1%	+3.6%
	Median dwelling price		Qtr change	Yearly change



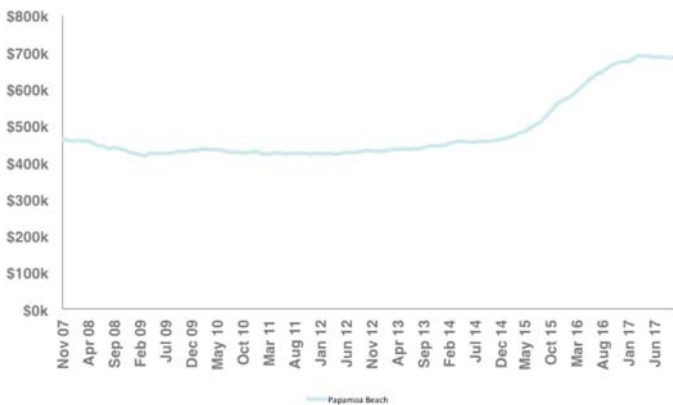
Papamoa Beach Market Update

Papamoa Beach has performed consistently over the past five years with median value growth of 58.9%.

The median value of a dwelling in Papamoa Beach is now \$686k which is 3.1% up from the same time last year.

There were 601 sales over the past 12 months in Papamoa Beach and there were 181 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Papamoa Beach

\$686k

Median dwelling price

+0.0%
Qtr change

+3.1%
Yearly change

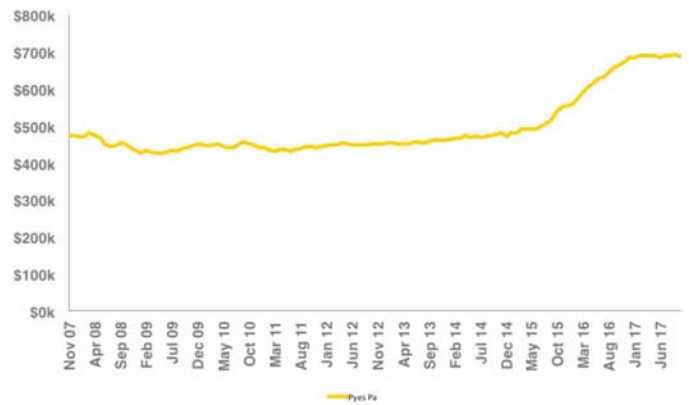
Pyes Pa Market Update

Pyes Pa has performed consistently over the past five years with median value growth of 52.3%.

The median value of a dwelling in Pyes Pa is now \$689k which is 3.5% up from the same time last year.

There were 178 sales over the past 12 months in Pyes Pa and there were 72 listings on the market last month.

Median Suburb E-Valuer



Current Value & Recent Change



Pyes Pa

\$689k

Median dwelling price

-0.2%
Qtr change

+3.5%
Yearly change



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